



**Florida Credit Union League**  
NEWS RELEASE

FOR IMMEDIATE RELEASE  
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**COALITION STIRRING MEDIA INTEREST IN BINDING MANDATORY  
ARBITRATION CLAUSES**

Tallahassee—The Credit Union National Association reports that they have gotten a heads up about a media campaign beginning this week that's spearheaded by a new group formed to oppose binding mandatory arbitration (BMA) clauses in credit card and loan documentation. The group is founded by Remar Sutton, a consumer (and CU) advocate who was featured last year on the NBC *Dateline* program that exposed consumer abuse at some auto dealer financing operations and cited CUs as a better alternative. The new group calls itself the "Give Me Back My Rights" coalition and includes AARP, Consumers Union, Consumer Federation of America among its 120-plus members. Its main objectives are to raise consumer awareness about binding mandatory arbitration, push for remedial legislation at both the state and federal levels, and highlight companies that don't require BMA clauses.

The group has been doing advance work with ABC World News Tonight, which was supposed to have run a report on this issue on Tuesday, February 22. On Thursday, February 24, the coalition will hold a press conference in Washington and announce a ten-step plan to stop binding mandatory arbitration in consumer transactions. Three of those steps are expected to include moving loans and credit card balances to credit unions without BMA clauses. CUNA does not have data on how many CUs include BMAs in their documentation; undoubtedly some do but the coalition believes many do not.

The coalition also is establishing a web site, which is due to go live on Thursday morning at 9:00 am EST. The press conference and web site are expected to recommend CUs as a source less likely to have these clauses but will advise consumers to check. The web site is [www.stopbma.com](http://www.stopbma.com)

CUNA plans to cover the announcement and have a full report in Friday's News Now, which is located at the CUNA website [www.cuna.org](http://www.cuna.org).